

# EMCC

- European Market Coupling Company



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**Elmarknadsrådet**

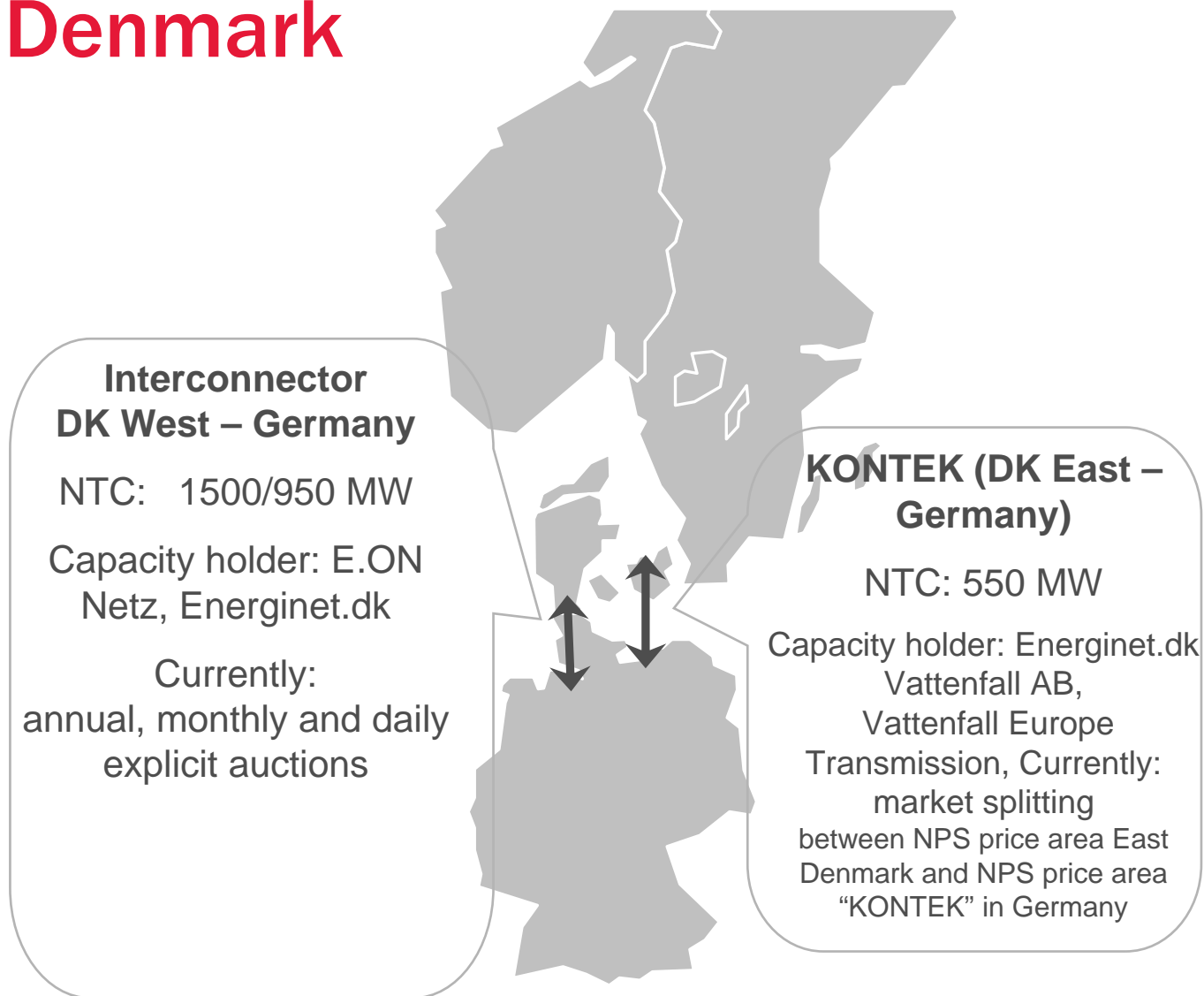
**17 september 2008**

*Valda (korrigerade och uppdaterade) delar av en presentation som hölls av EMCC tidigt våren 2008. Viss reservation bör beaktas för eventuella förändrade förhållanden sedan dess.*

# Agenda

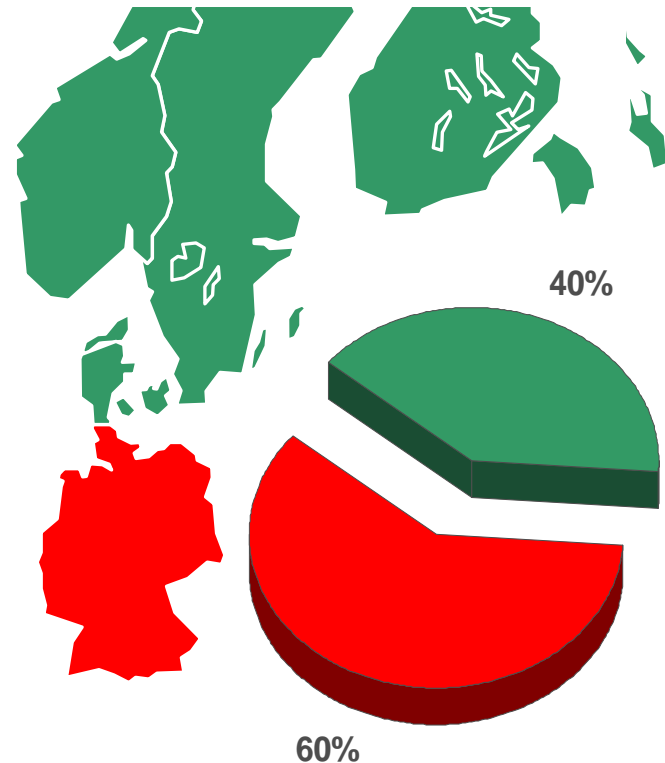
- Overview
- Description of EMCC
- Governance
- Day-to-day operations
- Operational start

# Interconnections between Germany and Denmark



# EMCC - European Market Coupling Company - owners

- The EMCC owners are three TSOs and two power exchanges:
  - E.ON Netz – German TSO.
  - Energinet.dk – Danish TSO.
  - Vattenfall Europe Transmission – German TSO.
  - Nord Pool Spot – Nordic power exchange.
  - EEX – German power exchange.
- Each party will own 20% of EMCC
  - Giving a 60/40 German/Nordic split.



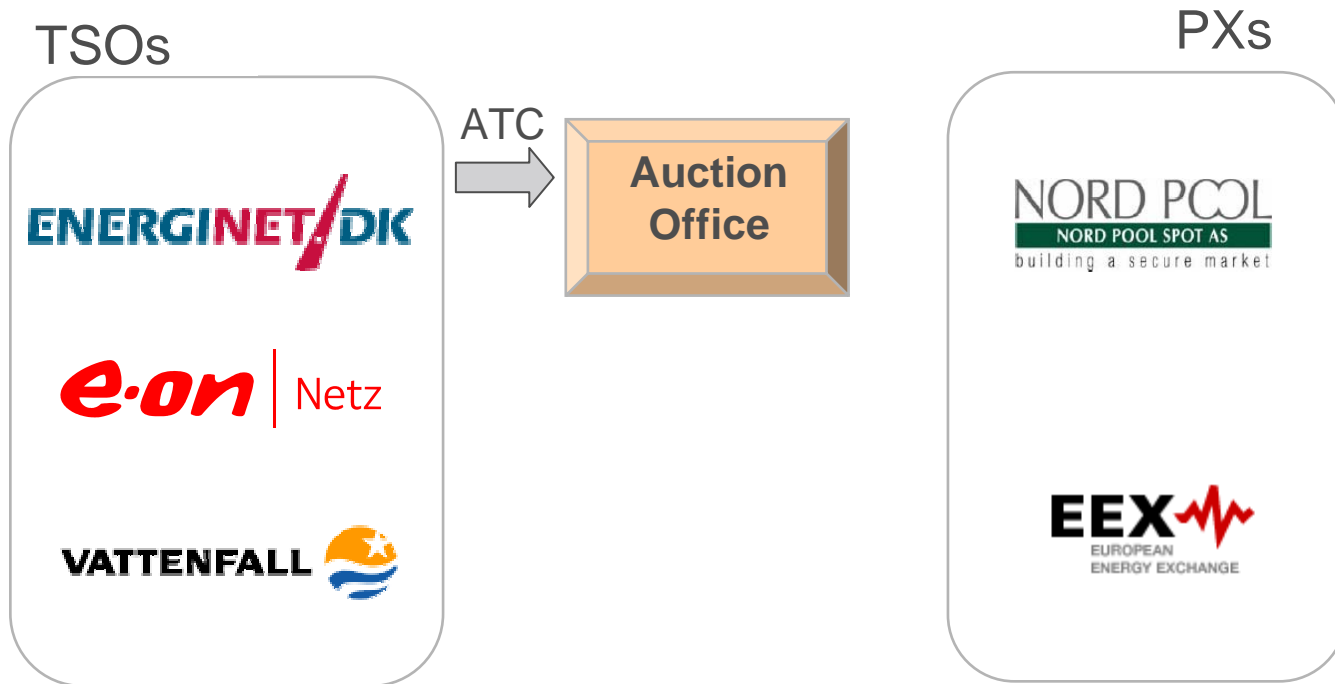
# Market Coupling Office – EMCC

- EMCC - European Market Coupling Company
- EMCC is as a private limited company (GmbH), with both the TSOs and the exchanges as shareholders
- Business of EMCC:
  - ✓ provide with involvement of the Power Exchanges congestion management services for the electrical transmission networks by Market coupling
  - ✓ Potential future tasks, e.g. congestion management on intraday market
- EMCC will be located in Hamburg

# EMCC governance

- General Meeting
    - appointment/dismissal of managing directors
    - approval of annual financial statements
    - amendments to articles of association
    - general strategic decisions
    - business plan
    - decisions by unanimity
  - Advisory Board (under consideration, subject to decision by General Meeting)
  - Managing Director
    - day-to-day business
- ➔ Joint Control

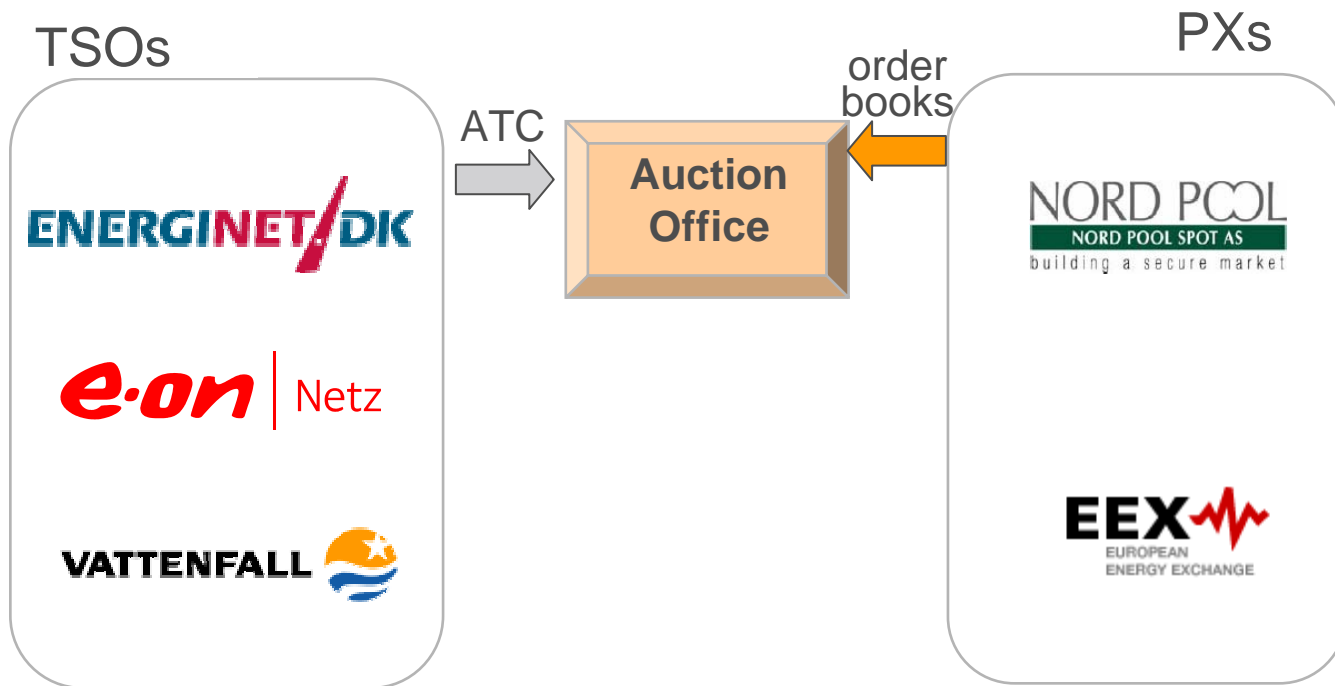
# Daily operations of EMCC (1)



9:30

Collecting ATC from the TSOs per interconnector

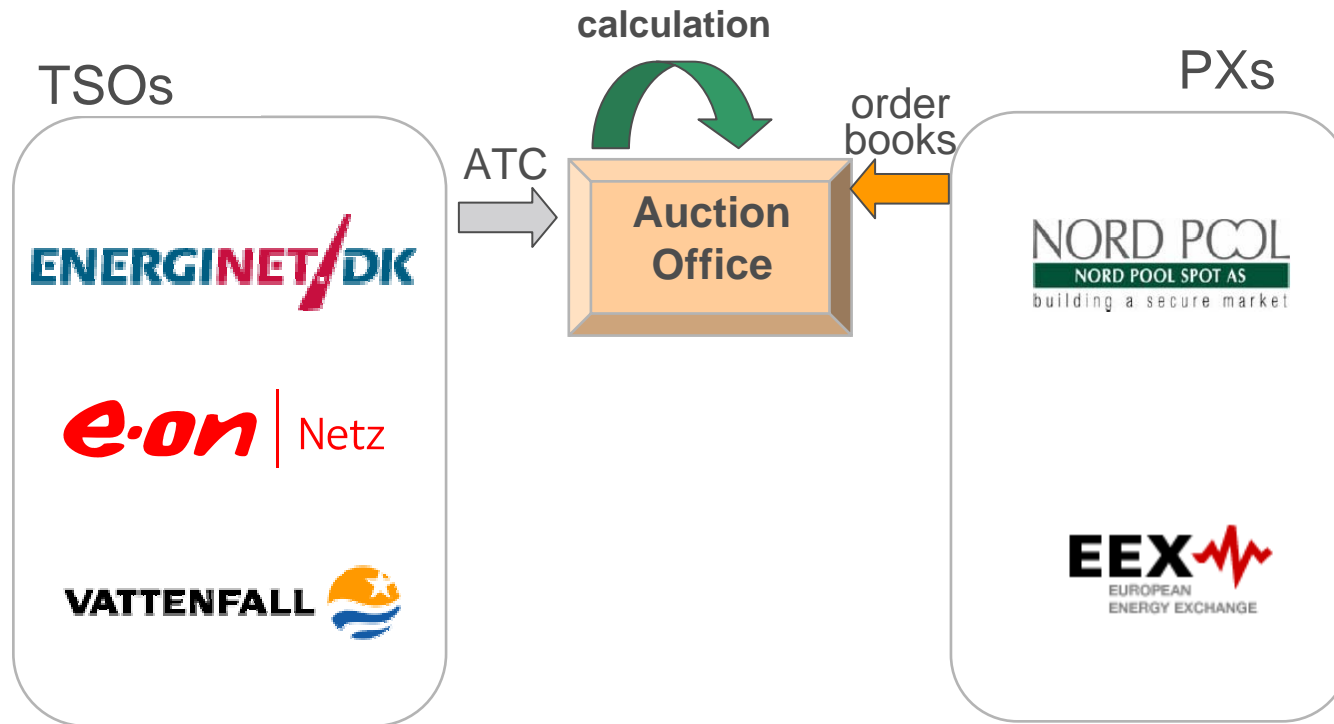
# Daily operations of EMCC (2)



Around 12:10

Collecting anonym order books from the PXs

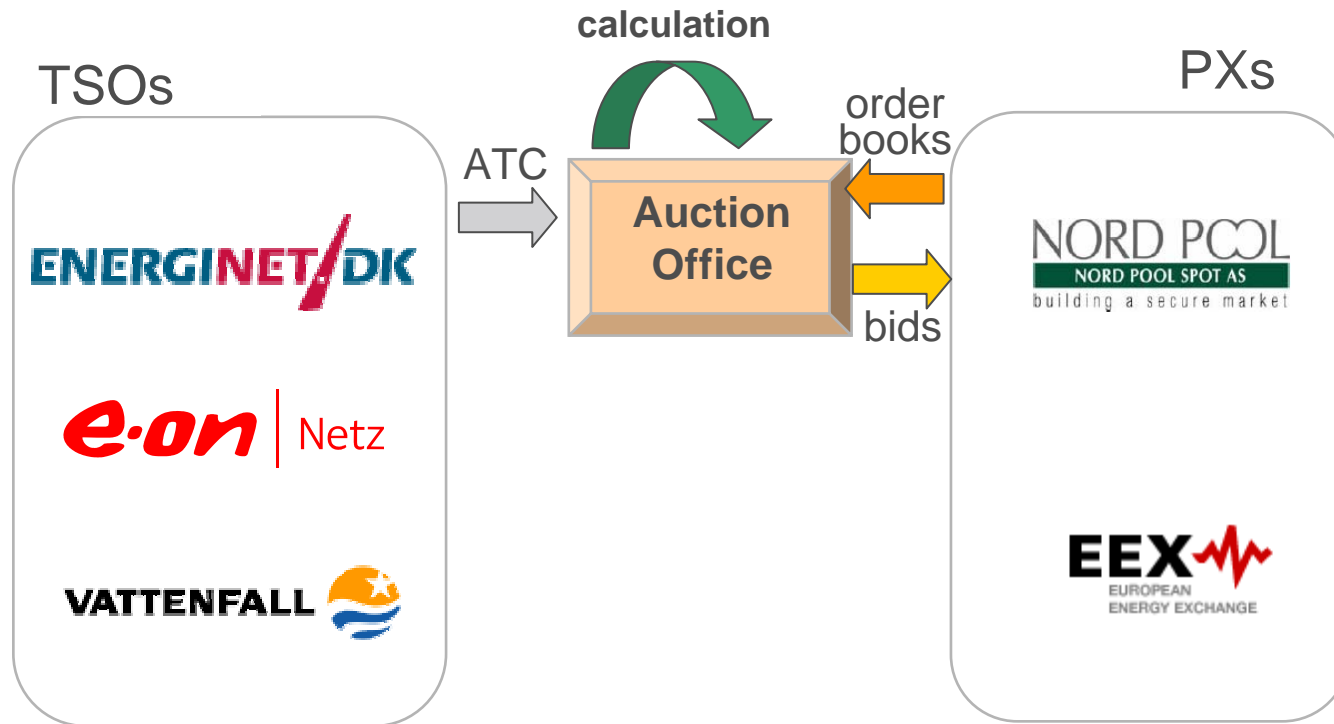
# Daily operations of EMCC (3)



Before 12:30

Market Coupling Calculation

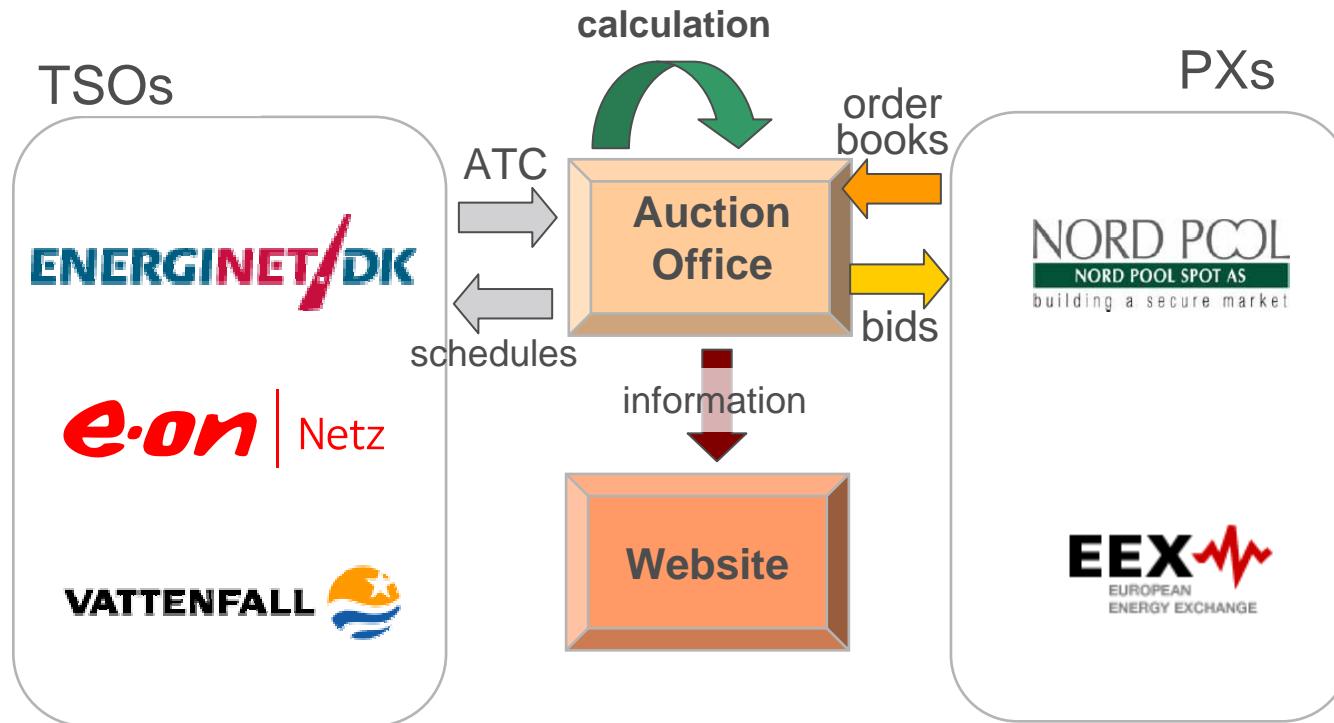
# Daily operations of EMCC (4)



Before 12:30

Placing additional bids at the PXs

# Daily operations of EMCC (5)



Before 12:30

Scheduling and publication of market coupling results

# Operational start 29 September 2008

## Precondition

□ Implementation and operational start of IT system

□ *Notification and Registration*  
=> OK!



## Operational start

**29 September 2008**

**Day ahead market coupling calculation for trading on 30 September 2008**

# Tack för uppmärksamheten!

- Frågor?